



OUSHENG

Saint Lucia / Citizenship by Investment

Saint Lucia is a sight to behold; it rises abruptly from the Caribbean Sea, a beautiful island of high peaks, lush rainforest, natural harbours, and soft, sandy beaches. With an excellent citizenship by investment programme, Saint Lucia now also presents a wonderful opportunity for globally-minded investors.

Saint Lucia is a volcanic formation and one of the Windward Islands, part of the Lesser Antilles and located north of the island of Saint Vincent, northwest of Barbados and south of Martinique. Saint Lucia has a warm, tropical climate, somewhat moderated by trade winds. Summers and winters are warm, with more precipitation occurring during summer time.

The dominant industries on Saint Lucia were traditionally the banana crop industry and the tourism industry, although many other crops are exported, along with refined petroleum, broadcasting accessories, and beer and other beverages.

Significant infrastructure improvements in roads, water distribution, port and airport improvements have helped to diversify and improve the economy. Saint Lucia receives significant investment in tourism, and Hess Oil has built a large petroleum storage and shipment terminal on the island. Efforts are underway to encourage the growth of a larger variety of crops, to reduce the traditional reliance on the banana crop.

Saint Lucia's Citizenship by Investment Programme is an excellent opportunity for high net worth investors to gain a second citizenship. The application process is straightforward and fast, there are no residency requirements, dual citizenship is allowed, and family members can accompany the investor on the application. On top of all that, investors with a Saint Lucian passport can travel to over 100 countries without a visa, including the European Union member states. Saint Lucia is a tropical paradise and an unparalleled residency solution.





Core Advantages

1. Saint Lucia enjoys beautiful weather and a stunning natural environment perfect for sunbathing, hiking, snorkelling, SCUBA diving, swimming, sailing and all manner of outdoor pursuits.
2. There is no residency requirement – investors do not need to visit for a certain period of time in order to maintain their citizenship.
3. The application process does not require any visits to Saint Lucia, and applications are usually processed in about 3 months.
4. Saint Lucia has visa-free or visa-on-arrival agreements with 120 countries and territories, including the EU member states. Saint Lucia also recognises dual citizenship and there is no need to renounce any previous citizenship.
5. Spouses, dependent children under the age of 25 and dependent parents over the age of 65 – who live with the applicant - can accompany the investor on the application.
6. There are no special requirements regarding education or experience, and there is no interview requirement as part of the application process.
7. There is no tax levied on worldwide income. Saint Lucia has a low tax regime.

Eligibility for Application

Applicants are required to meet the following requirements:

1. Applicants must be of good character and have no criminal record.
2. Applicants must be in a state of good health.
3. Applicants must be high net-worth individuals and make a commitment to carry out one of the prescribed investments.

Investment Options

Investors can acquire citizenship of Saint Lucia by making a qualifying investment. There are a few options for investment:

1. The investor can make a non-refundable donation to the St. Lucia National Economic Fund (NEF). The amount varies depending on the number of accompanying dependents, if any:

- Single Applicant - \$100,000
- Applicant with Spouse - \$165,000
- Applicant with Spouse and up to 2 Other Dependents - \$190,000

Each additional dependent incurs a further contribution of \$25,000.

2. The investor may purchase approved property of at least \$300,000 in value and hold it for five years. The properties are either high-end boutique hotels, resorts or other high-end properties.

3. The applicant may invest in a government bond for a period of five years. The principal is returned after five years with no interest. The amount required depends on the number of accompanying dependents, if any:

- Single Applicant - \$500,000
- Applicant with Spouse - \$535,000
- Applicant with Spouse and up to 2 Other Dependents: \$550,000

Each additional dependent incurs an extra investment of \$25,000.

4. The applicant may invest a minimum of \$3.5 million in an approved investment project. Joint ventures of 2 or more people are also permitted, provided the total investment amount is at least \$6 million with each applicant contributing no less than \$1 million. The enterprise categories are; speciality restaurants; cruise ports and marinas; agro-processing plants; pharmaceutical products; ports, bridges, roads and highways; research institutions and facilities and; offshore universities.

Administration and processing fees are also payable in respect of these investment options. Due diligence will be carried out to ensure the funds used for the investment originated from a legal source.

More about Saint Lucia

Saint Lucia has had a long colonial history and control has passed from the French to the British many times over the years. The island was formally ceded to the British in 1814. The African population on the island was brought there as slaves, mostly in the eighteenth century. The island achieved independence in 1979, after gaining increasing autonomy in the latter half of the twentieth century.

Although the formal institutions in Saint Lucia are very European, the traditional folk culture is markedly rooted in African culture. Due to the history of slavery on the island, some lingering black-white tension remains. There is no single unifying culture although there is a strong sense of belonging and possession of place among the population. The language spoken by the majority of the population is a French-derived creole language.

Saint Lucia is a parliamentary, democratic monarchy. The Head of State is the Monarch (currently the Queen of England) who appoints the Governor General as a representative. The Prime Minister is normally the head of the party which commands a majority in the House of Assembly. The Governor General acts on the advice of the Prime Minister and the Cabinet.

Saint Lucia is a member of the Eastern Caribbean Currency Union (ECCU) and uses the Eastern Caribbean Dollar (EC\$) as its official currency. The Eastern Caribbean Central Bank (ECCB) manages monetary policy and regulates commercial banking activities in all member states of the ECCU.

The Saint Lucian Passport

Saint Lucia has visa-free, visa-on-arrival, or e-visa arrangements with 120 countries and regions.

Visa-free Countries: Andorra, Antigua & Barbuda, Argentina, Austria, Bahamas, Barbados, Belgium, Belize, Botswana, Bulgaria, Chile, Colombia, Costa Rica, Croatia, Cyprus, Cuba, Czech Republic, Denmark, Dominica, Dominican Republic, Ecuador, El Salvador, Estonia, Fiji, Finland, France, Gambia, Germany, Greece, Grenada, Guatemala, Guyana, Haiti, Honduras, Hong Kong, Hungary, Iceland, Indonesia, Ireland, Israel, Italy, Kenya, Kiribati, Kosovo, Latvia, Lesotho, Liechtenstein, Lithuania, Malawi, Malaysia, Malta, Mauritius, Micronesia, Monaco, Montenegro, Netherlands, Nicaragua, Norway, Palestinian Territories, Panama, Peru, Philippines, Poland, Portugal, Romania, Saint Kitts & Nevis, Samoa, San Marino, Senegal, Singapore, Slovakia, Slovenia, South Korea, Spain, St. Vincent & The Grenadines, Suriname, Swaziland, Sweden, Switzerland, Trinidad & Tobago, Tunisia, United Kingdom, Vanuatu, Vatican City, Venezuela, Zambia, Zimbabwe.

Visa-on-arrival Countries: Armenia, Bangladesh, Bolivia, Cambodia, Cape Verde, Comoros, Djibouti, Egypt, Guinea-Bissau, Iran, Jamaica, Jordan, Laos, Macau, Madagascar, Maldives, Mauritania, Mozambique, Nepal, Palau, New Guinea, Samoa, Seychelles, Solomon Islands, Tajikistan, Tanzania, Timor-Leste, Tonga, Togo, Turkey, Tuvalu, Uganda.

E-Visa/ETA Countries: India, Sri Lanka.





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As part of Kylin Prime Group, Ousheng Capital is an investment portfolio management company, and an AIFM investment manager of regulated funds. Ousheng Capital provides a range of services for investors with regard to overseas investment, asset placement and global residency solutions. Our professional and dedicated team has many years of successful experience in fund management, legal advisory, and the provision of investment opportunities for globally-minded investors. Through our combination of industry-specific expertise and deep local knowledge, we are able to provide investors with a uniquely professional, tailored and reliable service.

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