



OUSHENG

Spain/ Residency by Investment

Spain is situated on the Iberian Peninsula in Western Europe and is bordered by Portugal, France, Andorra, Monaco and the British overseas territory of Gibraltar. The climate is generally Mediterranean, although the southeast of the country is more arid, while the north is more oceanic. The summers are generally hot and dry, while the winters are cool. Due to its warm weather, Spain is a popular tourist destination.

Spain has had a long history, initially inhabited by the Iberians and later inhabited, with varying degrees of control, by Phoenicians, Celts, Greeks, Carthaginians, Romans, Visigoths and Moors. Spain is now a major world economy, and the fifth-largest in the European Union. It is classified as a high-income country with a high standard of living. Major sectors of the economy include the automotive industry and tourism, which employs 2 million people and contributes around 11% to Spain's GDP. Recently, fertilizer and chemical production, and biotechnology have emerged as important industries. Its main trading partners are Portugal, France, the UK, Germany and Italy. Spain exports a variety of goods including machinery, motor vehicles, chemicals, foodstuffs, electronics,

pharmaceuticals and medicines. Since 2013, the economy has been growing at a rate far exceeding the EU average. Spain is a member of the EU, as well as the Eurozone, the OECD, the WTO and the Schengen area.

Spain is known for its beaches and sunshine, flamenco dancing, bullfights and tapas, but there is much more to Spain. Its long history is evidenced by various buildings including Roman ruins, Gothic cathedrals, castles, modernist monuments and Gaudi's striking structures. Some of the most famous artists of all time were Spanish, including Picasso and Dali. Spain's vibrant nightlife is famous and is another draw for the millions of tourists who flock to Spain every year.

The Spanish government allows high-net-worth investors to apply for residency, in Spain, provided they make one of a number of prescribed investments. Spain's geographic location, excellent weather and membership of the Schengen area are just some of the reasons why this is such an attractive programme for international investors.





Residency for Investors

The Act for Supporting Entrepreneurs and their Internationalisation allows for investors to be granted permanent residency status if they complete one of a choice of investments. Family members may also accompany the investor to Spain. Permanent residency can be acquired after five years. Citizenship can be applied for after ten years of actual residency in Spain.

Core Advantages

1. Spain has an excellent geographic location in Western Europe, with speedy transport links to all major European cities.
2. Spain is a member of the Schengen area, so residents of Spain are free to travel the 26 member state area for stays of up to 60 days, visa-free.
3. Spain is a safe country with a high quality of life and excellent weather. Many foreigners are drawn to the Spanish lifestyle, culture and cuisine.
4. Family members will likely be permitted to accompany the investor on the application, meaning dependent family members may also avail of the benefits of residency.
5. Citizenship may be applied for after ten years of residency. The Spanish passport is highly sought after, and allows the holder to travel, live, work and study in any EU member state.



Eligibility for Application

- Applicants must be over 18 years of age, with a clear criminal record. A criminal record certificate from the applicant's home country is required.
- Applicants must have adequate health insurance and adequate means to support themselves - and their families if applicable - in Spain.

Investment Options

Investors may make one of the following investments:

1. The investor can make an investment of €2,000,000 in Spanish Government bonds.
2. The investor can purchase at least €1,000,000 worth of shares in Spanish companies.
3. The investor can make a €1,000,000 deposit in a Spanish financial institution.
4. The investor can purchase at least €500,000 worth of Spanish property, mortgage free.
5. The investor can carry out a business investment deemed to be for the public good e.g. the investment is job creating, encourages innovation, makes a scientific or technological impact or makes a significant socioeconomic impact.

The Freedom of a Spanish Residency

Applying for visas to other countries is a straightforward matter for Spanish residents and residency automatically gives residents the freedom to travel to any of the 26 member Schengen area for up to 3 months without a visa.

The Schengen member states are: Austria, Belgium, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland and Liechtenstein.

More about Spain

The territory of Spain also includes the Canary Islands, the Balearic Islands, exclaves bordering Morocco, and a number of smaller islands. The terrain is mountainous and there are several large mountain ranges including the Pyrenees, which forms a natural border with France.

In the early 20th century, Spain was under military rule and was affected by the two World Wars, as well as a bitter civil war in the 1930s. Improving international relations changed the face of Spain as it joined the UN, EU and NATO. Spanish society became increasingly open and human rights became important ideals. Spain achieved strong economic growth in the end of the 20th century but was hit hard by the 2008 Global Financial Crisis. During this time the economy contracted significantly and unemployment soared. Since 2013, the situation has been improving and the economy is growing quickly.

Spain is one of the most popular holiday destinations in the world and it accounts for a huge portion of GDP. Spain attracts huge numbers of Europeans, especially British, French, German, Italians and Dutch, as well as tourists from farther afield including Americans, Russians and Japanese. It was ranked first among 141 countries in the Travel and Tourism Competitiveness Index published by the World Economic Forum in 2015.

Spain has a large number of beach resort destinations, primarily on the country's Mediterranean coast. The Balearic Islands and the Canary Islands are also popular destinations for sun holi-

days. The cities of Barcelona and Madrid are also extremely popular destinations due to their rich heritage, historical landmarks and lively culture. UNESCO has designated thirteen cities as World Heritage Cities and a further 32 other sites as cultural or natural heritage sights.

Naturalisation

Citizenship of Spain can be acquired by naturalisation after ten consecutive years of residence in Spain. Applicants must be deemed well-integrated into Spanish society, and must meet the following eligibility requirements:

1. Applicants must be over 18 years of age.
2. Applicants must have a clear criminal record in Spain and must be financially stable.
3. Applicants must demonstrate their integration into Spanish society. This can be evidenced by Spanish language ability or taking part in cultural activities.

Spain is a member of the European Union. Citizens are free to live, work, study and do business in any EU member state and in Switzerland, Liechtenstein, Norway and Iceland. Spanish passport holders can also enjoy visa-free entry to 157 countries and territories, including Canada, the USA, New Zealand, Australia, India and Turkey.

Descendants of the applicant will retain citizenship. Spouses may also apply for citizenship. Moreover, donations to the Government of Spain are not required.





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As part of Kylin Prime Group, Ousheng Capital is an investment portfolio management company, and an AIFM investment manager of regulated funds. Ousheng Capital provides a range of services for investors with regard to overseas investment, asset placement and global residency solutions. Our professional and dedicated team has many years of successful experience in fund management, legal advisory, and the provision of investment opportunities for globally-minded investors. Through our combination of industry-specific expertise and deep local knowledge, we are able to provide investors with a uniquely professional, tailored and reliable service.

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