

Luxembourg

Residency for Investors and Entrepreneurs

Luxembourg is one of the smallest countries in the world, at just 2,586km². Yet it truly punches above its weight, with an enviable economy, a global financial centre and an exceptionally high per capita GDP.

Luxembourg is a landlocked state in Western Europe, and shares borders with Germany, France and Belgium. The northern part of the country is quite hilly, while the rest of the country is relatively flat, ranging from forested areas and broad, undulating valleys to flat plains. The climate is oceanic, with warm summers, cool winters and high precipitation.

Most people in Luxembourg are Luxembourgish, though higher rates of immigration in recent years have been evidenced by large minorities of Portuguese and Italians. Most citizens of Luxembourg are tri-lingual, speaking French and Luxembourgish, as well as standard German. National identity was strengthened by people's resistance to German occupation

during the two world wars. People see their cultural values as sharing much in common with French values, and the cuisine is said to incorporate French and German elements.

Luxembourg is a significant centre of business, politics and banking in Europe. It has a highly developed economy and one of the highest rates of per capita GDP in the world. The economy is highly diversified, with banking, industry and steel production being major industries. Luxembourg is a member of the EU, as well as the Eurozone, the OECD, the WTO and the Schengen area. Luxembourg City is home to a number of EU institutions and is seen as one of the three capitals of Europe, along with Brussels and Strasbourg.

Luxembourg has an enviable location and a very high quality of life. For investors who wish to live at the heart of Europe and in a dynamic financial and political centre, Luxembourg is an excellent option for residency.





Residency for Investors/Entrepreneurs

Non-EU/EEA investors and entrepreneurs are able to become residents of Luxembourg by making certain investments beneficial to Luxembourg. The initial residence permit would be granted for three years, after which it can be renewed.

The following are the investment options (subject to change):

1. An investment of at least **€500,000** in an existing Luxembourg-based company which performs commercial, artisanal, or industrial activities. The investor should maintain the investment for at least **five years**.
2. An investment of at least **€500,000** in a new Luxembourg-based company which performs commercial, artisanal, or industrial activities. The investor must commit to hiring at least **five employees** within the three years following the creation of the entity.
3. An investment of at least **€3,000,000** in a Luxembourg-based investment and management vehicle.
4. A deposit of at least **€20,000,000** with a financial institution established in Luxembourg. This must be maintained for at least **five years**.

Eligibility for Application

- Applicants must be over 18 years of age.
- Applicants must have a valid passport and applicants subject to a visa must obtain a D visa.
- Applicants must have no criminal record and may be asked to provide police reports from their country of residence.
- Applicants are likely to need adequate health insurance

coverage, at the least covering emergency medical care.

- Applicants will require sufficient means to reside in Luxembourg and may be asked to provide bank statements or other supporting documents in support of this.

Core Advantages

- Luxembourg has an excellent geographic location at the heart of Europe, within a stone's throw of France, Germany and the UK.
- Luxembourg is a member of the Schengen area, so residents of Luxembourg are free to travel the 26 member state area for stays of up to 60 days, visa-free.
- Luxembourg has a high quality of life and ranks highly in terms of average income, standards of healthcare and education, environmental quality, housing and safety.
- Family members will likely be permitted to accompany the investor on the application, meaning dependent family members may also avail of the benefits of residency.

Application Procedure

1. Applicants must present their proof of investment to the Minister of Finance (in the case of financial instrument investments) or the Minister of Economy (in the case of business investments) and obtain approval before they submit their application for an authorisation to stay (ATS).
2. The applicant may apply for a temporary ATS from their country of origin at either the Immigration Directorate of the Ministry of Foreign and European Affairs or at a Luxembourg diplomatic or consular body.
3. The application for a temporary ATS can take a maximum of 3 months to process. If it is successful, the applicant can expect to receive an ATS which is valid for 90 days.
4. The applicant must apply for a Schengen visa if they are subject to visa requirements (Visa type D), enter Luxembourg and make a declaration of arrival to their local administration in the commune where they choose to reside within 3 days, bringing relevant documents with them.
5. The applicant must apply for a residence permit within three months of arriving in Luxembourg.
6. The residency permit application process will require visits to the Immigration Directorate. This permit is valid for 3 years and is renewable upon meeting conditions.
7. The applicant may apply for a long-term residence permit (valid for 5 years and renewable) after 5 years of lawful and uninterrupted stay.





Naturalisation

Citizenship of Luxembourg can be acquired by naturalisation after five consecutive years of residence in Luxembourg. Applicants must pass an examination that includes a test of Luxembourgish language proficiency. Applicants must also attend some civic instruction sessions, which can be in English or Portuguese, as well as in the three languages of Luxembourg. Luxembourg allows dual citizenship and does not require new citizens to renounce their previous citizenship. Applicants must have a clean criminal record.

Core Advantages

- Luxembourg is a member of the European Union. Citizens are free to live, work, study and do business in any EU member state and in Switzerland, Liechtenstein, Norway and Iceland.
- Luxembourg passport holders can enjoy visa-free entry to over 160 countries and territories, visa-free.

- Descendants of the applicant will retain citizenship. Spouses can apply for citizenship after the applicant is naturalised.
- Donations to the Government of Luxembourg are not required.

Eligibility for Application

1. Applicants must be over 18 years of age.
2. Applicants must have not been sentenced to a criminal penalty or imprisonment of one year for an offence which is also a crime in Luxembourg. This does not apply to sentences and punishments completed fifteen years or more before the date of application for naturalisation.
3. Applicants must not make false statements or misrepresentations or hide important information in the course of their application for naturalisation.
4. Applicants must live in Luxembourg for five consecutive years prior to the application for naturalisation.
5. Applicants must pass a Luxembourgish language test and attend civic instruction lessons.

The Leading Firm in Global Residency Solutions

www.oushengpartners.com

Ousheng & Partners provides a range of services for high-net-worth investors seeking high-quality overseas residency solutions. Our professional and dedicated team has many years of successful experience in overseas residence and citizenship-

by-investment programmes, and can advise and assist with all concerns inherent in relocation, including legal matters, property acquisition, and access to medical and education services.

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