



Lithuania / Residency and Citizenship for Investors & Entrepreneurs

Lithuania is situated in Northern Europe and is one of the three Baltic States, alongside Latvia and Estonia. The terrain of Lithuania is composed of lowlands and highlands and it has a humid, continental climate. Lithuania is also the largest economy among the Baltic States. Following independence from the Soviet Union, Lithuania underwent rapid reform and transformed from a centrally planned economy to an open market economy. During the late 20th century and early 21st century, Lithuania's economy expanded and modernised rapidly. Positive growth rates resumed after the global downturn in 2010, albeit at a slower rate than before.

Important sectors in the Lithuanian economy include information and communications technology food processing, chemical manufacturing, furniture production, agriculture, financial services and tourism. Lithuania's economy is rated highly in terms of ease of doing business and economic freedom, and Lithuania is classified as a very high human development country in the Human Development Index. Lithuania is a member of the EU and the Schengen Area, and

has been a member of the Eurozone since 2015.

Investors can receive a Lithuanian residency permit by forming a Lithuanian company or by purchasing a Lithuanian company, as long as the company is involved in activities which are beneficial to Lithuania. It is possible to apply for permanent residency after 5 years, and citizenship is possible after 10 years.

The advantages of Lithuania as a residency solution are numerous. Lithuania is an excellent place to do business, with an excellent, multi-lingual workforce, a business-friendly government, and minimal red tape. It is one of the fastest-growing EU economies, and is ideally situated between Europe and Russia. Residents may travel around the Schengen area without a visa for stays of up to 60 days. Residency also gives the unrestricted right to work and study in Lithuania, as well as access to social benefits. Family members may also accompany the investor to Lithuania, making it an ideal option for investors with families.





Residency for Investors

Investors can receive a Lithuanian residency permit by forming a Lithuanian company or buy purchasing a Lithuanian company. The company should be involved in activities which are beneficial to Lithuania. Furthermore, there are minimum investment requirements and the company must provide some employment in Lithuania. It is also possible to purchase a Lithuanian company that satisfies the requirements.

The initial permit is issued for one year and is renewable every two years thereafter. Permanent residency may be applied for after 5 years. Citizenship can be applied for after 10 years (dual citizenship normally not recognised).

Core Advantages

- After five years of continuous residence, the applicant can apply for permanent residency. After ten years, the applicant can apply for citizenship, though knowledge of the Lithuanian constitution and language is required.
- Residence permit holders can travel freely in the Schengen area.
- Residence permit holders have the right to purchase property and work in Lithuania.
- Income taxes are very reasonable by European standards – income tax is just 15%.



Eligibility for Application

- Applicants should be over 18 and possess a valid travel document.
- Proof of character, including a police clearance certificate from the relevant policing authority, should be provided.
- Applicants must reside in Lithuania for a minimum of 6 months every year in order to satisfy the residency requirement.
- The company must be undertaking genuine economic activities and must satisfy the necessary conditions.

Investment Requirements

1. The investor should run the company for at least 6 months before application.
2. The company should employ at least 3 Lithuanian residents.
3. A share capital of €28,000 needs to be invested in the company, at least €14,000 of which should be the investor's own capital.
4. The applicant should have a leading position in the Lithuanian company.
5. The investor is requested to prove having a place of residence in Lithuania that meets requirements.
6. However, if the applicant invests €260,000 into the company and employs 5 Lithuanian residents, then the initial permit is issued for three years and is renewable every three years thereafter.

The Freedom of a Lithuanian Residency

Lithuanian residency automatically gives residents the freedom to travel to any of the 26 member Schengen area for up to 3 months without a visa. The Schengen member states are: Austria, Belgium, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland and Liechtenstein.

Naturalisation

Citizenship of Lithuania can be acquired by naturalisation after ten years of continuous residence in the Lithuania with a valid residence permit. Applicants must pass an examination that includes a test of Lithuanian language proficiency. Investors can apply for residence permits if they make an appropriate business investment and meet certain conditions.

Core Advantages

- Lithuania is a member of the European Union. Citizens are free to live, work, study and do business in any EU member state and in Switzerland, Liechtenstein, Norway and Iceland.
- Lithuanian passport holders can enjoy visa-free entry to 149 countries and territories, visa-free.
- Descendants of the applicant will retain citizenship. Spouses can apply for citizenship after the applicant is naturalised.
- Donations to the government of Lithuania are not required.

Eligibility for Application

1. Applicants must have been residing in the territory of Lithuania for the last 10 years with valid residence permits.
2. Applicants must have the right to habitually reside in the territory of Lithuania. This is satisfied by permanent resident status.
3. Applicants must pass an examination in the Lithuanian language and a basic examination in the provisions of the Constitution of the Republic of Lithuania.
4. The applicant must have a legal source of income.
5. Applicants must notify in writing of their intention to renounce any previous citizenship.

The Freedom of a Lithuanian Passport

Lithuania has visa-free, visa-on-arrival, or e-visa arrangements with 149 countries and regions, including all EU member states, Switzerland, Norway, Iceland, Canada, the USA, India, South Korea, Japan, Hong Kong and Singapore.





Ousheng & Partners provides a range of services for high-net-worth investors seeking high-quality overseas residency solutions. Our professional and dedicated team has many years of successful experience in overseas residence and citizenship-by-investment programmes, and can advise and assist with all concerns inherent in relocation, including legal matters, property acquisition, and access to medical and education services.

Through our combination of industry-specific expertise and deep local knowledge, we provide our clients with a uniquely

professional, tailored, and reliable service. Let us help you take your first steps towards greater security and opportunity for you and your family.

As part of Kylin Prime Group, Ousheng & Partners can offer clients access to related services including portfolio management, and investment opportunities in alternative investment funds, enterprise investment projects, trusts, and other securities and assets. For more information, visit kylinprime.com.

The Leading Firm in Global Residency Solutions

Switzerland

+41 (0) 445802159

Bahnhofstrasse 21, 6300 Zug, Switzerland.

switzerland@kylinprime.com

Ireland

+353 (0) 153 14840

97 St Stephen's Green, Dublin 2, Ireland.

ireland@kylinprime.com

United Kingdom

+44 (0) 20 8099 0999

7 Stratford Place, London, W1C 1AY, United Kingdom.

uk@kylinprime.com

Malta

+356 27 075993

8 Old Bakery Street, Valletta, VLT 1455, Malta.

malta@kylinprime.com

Cyprus

3 Themistocles Dervis Street, Julia House, 1066 Nicosia,

Cyprus.

cyprus@kylinprime.com

Slovenia

10 Kladezna Ulica, Ljubljana, Slovenia.

slovenia@kylinprime.com

China

+86 (0) 400 800 5001

Beijing: Floor 12, New Media Building, 2 Jintai West Road, Chaoyang District, Beijing, China.

Shanghai: 701A, Citigroup Tower, 33 Huayuanshiqiao Rd, LuJiaZui, Pudong Xinqu, Shanghai, China 200120.

china@kylinprime.com



**KYLIN
PRIME
GROUP**